April 23, 2012

U.S. Department of Labor
Employee Benefits Security Administration
Public Disclosure Room, N-1513
200 Constitution Avenue, NW.,
Washington, DC 20210

RE: Perishable Food Industry Pension Fund
EIN: 13-6100245
Plan Number: 001

Dear Employee Benefits Security Administration:

I am enclosing a copy of the notice of "endangered status" for the Perishable Food Industry Pension Fund, EIN 13-6100245, plan number 001. The notice indicates that on March 28, 2012 the Fund was certified to be in "endangered status" as defined in Internal Revenue Code Section 432(b)(3)(D)(ii) and ERISA Section 305(b)(3)(D)(iii), as added by the Pension Protection Act of 2006.

Thank you for your cooperation in this matter. If you have any questions, please do not hesitate to contact me at 212-308-4200.

Very truly yours,

Savasta and Company, Inc.
Administrators

By:
Linda Kellner, C.E.B.S.
Executive Vice-President
Notice of Endangered Status
For
Perishable Food Industry Pension Fund

This is to inform you that on March 28, 2012 the plan actuary certified to the U.S. Department of Treasury and the plan sponsor that the plan is in endangered status for the plan year beginning January 1, 2012. Federal law requires that you receive this notice.

Endangered Status
The plan is considered to be in endangered status because it has funding problems. More specifically, the plan's actuary determined that the plan's funded percentage was 77.7% as of January 1, 2012. The funded percentage is a measure of plan liabilities compared to plan assets.

Funding Improvement Plan
Federal law requires pension plans in endangered status to adopt a funding improvement plan aimed at restoring the financial health of the plan.

The funding improvement plan must be adopted by the trustees no later than November 25, 2012. The funding improvement plan must project that the Plan will not have an accumulated funding deficiency during the 10-year funding improvement period and that the funded ratio will increase by at least 33% to a minimum of 85.1% by the end of the funding improvement period. The funding improvement period is the 10-year period beginning January 1, 2014.

Where to Get More Information
For more information about this Notice, you may contact the Fund Office at (212)-308-4200, 60 Broad Street, New York, New York 10004. You have a right to receive a copy of the funding improvement plan from the Plan Administrator.