April 23, 2012

USDOL, EBSA
Public Disclosure Room, N-1513
200 Constitution Ave, NW
Washington, DC 20210

Re: Notice of Endangered Status

Dear DOL:

Please find enclosed the Notice of Endangered Status for the Louisiana Carpenters Pension Fund which we are required to send to you.

Sincerely,

Joseph M. Ardoin, Jr., Administration Manager
for the Board of Trustees of
Louisiana Carpenters Pension Fund

JMA/spr

Enclosure
The Pension Protection Act of 2006 ("PPA") made a number of changes to the rules that apply to pension plan funding. One of the changes was to require the plan's actuary to annually certify to the trustees and to the I.R.S. regarding the funded status of the plan, in accordance with a number of new rules and categories for level of funding. If the actuary determines that a plan is in "endangered," or "critical" status under these new rules, notice of the certification must also be sent to plan participants, unions, employers and the Pension Benefit Guaranty Corporation, a Federal agency. This notice is being supplied to you by the Louisiana Carpenters Pension Fund ("Plan") in accordance with the PPA.

On March 28, 2012, the Plan actuary certified that the Plan’s Funded Status is “Endangered” for the Plan Year beginning January 1, 2012. Under the rules of the PPA, a plan is considered to be “Endangered” if either (1) the Funded Percentage is less than 80% or (2) the plan is projected to have a Funding Deficiency in the next seven years. The Plan’s funded percentage was 72.7% as of January 1, 2012. (The “Funded Percentage” is calculated by dividing the Actuarial Value of Assets at January 1, 2012 ($41.2 million) by its accrued liability ($56.6 million). The Plan is not projected to have a Funding Deficiency at the end of the 2018 Plan Year, based on current assumptions regarding contributions, investment earnings, and other factors used to make these projections. A “Funding Deficiency” occurs when the total of contributions received, with accumulated interest, is less than the required contributions at the end of any Plan Year.

The law requires the Trustees to adopt a Funding Improvement Plan (FIP) that is anticipated to improve the Plan’s Funded Percentage to at least 81.7% and to avoid a Funding Deficiency over a period of 10 years. The Trustees can consider adjusting both contributions and benefits. The Trustees must formally adopt an FIP within 330 days of the beginning of the Plan Year or by November 25, 2012. You will be informed about the Funding Improvement Plan after it has been adopted.

For more information about this notice, you may contact the plan administrator at 8875 Greenwell Springs Road, Baton Rouge, LA 70814 or by phone at (225) 927-6068 extension 108 or toll free (888) 922-3002. You have a right to receive a copy of the FIP on request to the plan administrator once it has been approved.