



## HOD CARRIERS LOCAL #166 TRUST FUNDS

Hod Carriers Local 166 Pension Plan  
Hod Carriers Local 166 Health & Welfare Plan  
Hod Carriers Local 166 Money Purchase Pension Plan  
Hod Carriers Local No. 166 South Bay Pension Plan  
Hod Carriers Local No. 166 South Bay Defined Contribution Plan

**April 2012**

**Notice of Endangered Status  
For  
Hod Carriers Local 166 South Bay Pension Plan**

To: Participants, Beneficiaries, and Bargaining Parties Participating in the Hod Carriers Local 166 South Bay Pension Plan

From: Board of Trustees

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This is to inform you that on March 30, 2012, the plan actuary certified to the U.S. Department of the Treasury, and also to the plan sponsor, that the plan is in endangered status, as defined in the Pension Protection Act of 2006, for the plan year beginning January 1, 2012. Federal law requires that you receive this notice.

The plan is considered to be in endangered status because the plan's actuary determined that the Funded Status as of January 1, 2012 is less than 80%.

### **Funding Improvement Plan**

Federal law requires pension plans in endangered status to adopt a "Funding Improvement Plan" aimed at restoring the financial health of the plan. The Funding Improvement Plan will require either reductions in the levels of benefits to be earned by active plan participants in the future, increases in the hourly contribution rates, or a combination of both.

The Board of Trustees is working with the plan professionals on alternative approaches to the Funding Improvement Plan. In the future we will provide you with more detailed information about the plan changes and how these changes will affect your pension benefits.

### **Where to Get More Information**

For more information about this Notice, you may contact the plan's Administrative office: BeneSys Administrators at (925) 208-9989, 2610 Crow Canyon Road, Suite 200, San Ramon, CA 94583.

*This document has been uploaded and is available on the participant website at  
[www.hodcarriers166benefits.org](http://www.hodcarriers166benefits.org)*