



October 1, 2012

U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210

RE: Notice of Endangered Status
EIN: 51-6049409
Plan #001

To Whom It May Concern:

The enclosed Notice of Endangered Status has been mailed to all participants, beneficiaries receiving benefits, the Unions, and each Employer that is signed to a Bargaining Agreement or who may be subject to withdrawal liability.

Sincerely,

Michael Gantert
Fund Director

MG/kr
Encl.

FBSA/PUBLIC DISCLOSURE
2012 OCT -9 PM 2:44

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Building Trades United Pension Trust Fund

September 28, 2012

**Notice of Endangered Status for the
June 1, 2012 Plan Year
(E.I.N. 51-6049409 / Plan Number 001)**

To: All Participants, Beneficiaries, Participating Unions and Contributing Employers

The Pension Protection Act of 2006 (“PPA”) added new requirements for measuring the financial health of multiemployer defined benefit pension plans such as the Building Trades United Pension Trust Fund Pension Plan. The PPA requires that a Pension Fund’s actuary determine the Plan’s funding status under these new rules and certify that status to the Internal Revenue Service and the Trustees, who are the plan sponsor. If the actuary certifies that the Plan’s status is endangered (“yellow zone”) or critical (“red zone”), the Board of Trustees must notify the Plan’s participants, the contributing employers, the U.S. Department of Labor and the Pension Benefit Guaranty Corporation, in writing, of this certification and take action to improve the Plan’s funding status.

Endangered Status

This letter will serve as the Notice that, on August 28, 2012, our Pension Fund’s actuary certified that, based on the PPA funding measures, the Plan was categorized as being in the Yellow Zone (endangered status) for the Plan year beginning June 1, 2012. The Plan is considered to be in the Yellow Zone because the Plan’s funded percentage of 79.3% is less than the 80% ratio required under PPA’s funding rules. Please be advised, however, that the Plan is able to meet its benefit obligations and is expected to continue to do so in the future.

Funding Improvement Plan

The PPA requires that a pension plan in the Yellow Zone adopt a Funding Improvement Plan (“FIP”) within 240 days of the actuary’s certification. The FIP is an action plan designed to increase a Plan’s funding percentage. The Board of Trustees of the Building Trades United Pension Trust Fund adopted a Funding Improvement Plan on August 15, 2012, which is as follows:

During the next three (3) years, commencing with their June 1, 2012, wage package, Labor agrees to contribute 50¢ per hour per year towards the 06/01/2012 contribution shortfall through either a contribution increase and/or an equivalent benefit reduction unless the 06/01/2012 contribution shortfall is eliminated prior to 06/01/2014.

Please note that the PPA requires that our Plan's funding status be reviewed and certified annually and notices like this one will be sent each year. There are several variables beyond our control that our advisors are monitoring, including investment market volatility and changes in employment levels and/or the number of contributing employers, which could affect the Plan's status and the Trustee's recommended corrective actions in the future.

We understand that legally required notices like this one can create anxiety and concern about the Pension Fund's future. The Board of Trustees remains confident that, with the appropriate adjustments, the Fund will continue to provide our participants and their families with secure retirement benefits.

Where to Get More Information

For further information, please contact the following:

Michael Gantert, Fund Director
Building Trades United Pension Trust Fund
P.O. Box 530
500 Elm Grove Road
Elm Grove, WI 53122

Sincerely,

The Board of Trustees

cc: US Department of Labor
US Pension Benefit Guaranty Corporation
