



# AMERICAN MARITIME OFFICERS PLANS

MEDICAL – PENSION – MONEY PURCHASE BENEFIT – VACATION – SAFETY & EDUCATION – 401(K)

2 West Dixie Highway, Dania Beach, FL 33004 – 4312  
Telephone: (954) 922-7428 or (800) 249-8200  
[www.amoplans.com](http://www.amoplans.com)

January 25, 2013

U.S. Department of Labor  
Employee Benefits Security Administration  
Public Disclosure Room N-1513  
200 Constitution Avenue, N.W.  
Washington, D.C. 20210

ES&A/PUBLIC DISCLOSURE  
2013 JAN 30 PM 12:24

**RE: 2012 American Maritime Officers Notice of Endangered Status**

This notice is being provided to you as required by law.

For additional information regarding this notice, you may contact:

American Maritime Officers Plans  
2 West Dixie Highway,  
Dania Beach, FL 33004-4312  
Tele: (854) 922-7428 or (800) 249-8200

Sincerely,

**AMERICAN MARITIME OFFICERS PENSION PLAN**

Enclosure:



# AMERICAN MARITIME OFFICERS PLANS

MEDICAL – PENSION – MONEY PURCHASE BENEFIT – VACATION – SAFETY & EDUCATION – 401(K)

2 West Dixie Highway, Dania Beach, FL 33004 – 4312  
Telephone: (954) 922-7428 or (800) 249-8200  
www.amoplans.com

## NOTICE OF ENDANGERED STATUS FOR THE AMERICAN MARITIME OFFICERS PENSION PLAN

This is to inform you that on December 28, 2012 the actuary for the American Maritime Officers Pension Plan (the “Plan”) certified to the U.S. Department of the Treasury, and also to the Plan’s sponsor, that the Plan is in Endangered Status for its year beginning October 1, 2012. Federal law requires that you receive this notice.

Last year, the Plan was certified to be in Critical Status (i.e., the “Red Zone”) because it was expected to have an accumulated funding deficiency for the 2011 – 2012 Plan Year. The Plan has since experienced funding improvements such that it was able to emerge from Critical Status.

**Endangered Status:** The Plan is now considered to be in Endangered Status because it still has certain funding problems. Specifically, the Plan’s actuary has determined that (1) the Plan’s funded percentage as of October 1, 2012 is less than 80% and/or (2) the Plan is projected to have a deficiency in its funding standard account (i.e., a “funding deficiency”) within the next seven years as described under Section 432 under the Internal Revenue Code. The Plan’s actuary has determined that the Plan is not projected to have a funding deficiency in the next seven years but the Plan’s asset value is less than 80% of its projected liabilities. Therefore, the Plan is in Endangered Status (i.e., the “Yellow Zone”) for the plan year beginning October 1, 2012.

**Funding Improvement Plan:** Because the Plan is in Endangered Status, federal law requires its Trustees to adopt a “Funding Improvement Plan” aimed at restoring the financial health of the Plan. The Funding Improvement Plan is intended to reduce the Plan’s underfunded percentage by one-third by the end of a ten-year period and to avoid projected funding deficiencies over that period.

**NOTE:** It is not expected that any changes to the Plan will be necessary other than the changes that were part of the Rehabilitation Plan already in place. However, there is no guarantee that additional changes will not be required. Such changes may include increases to employer contributions, reductions in benefits, or both.

While the Plan was in Critical Status, it was required by law to charge employers surcharges, if those employers had not adopted an agreement consistent with the Rehabilitation Plan. Now that the Plan has emerged from Critical Status, the surcharges will no longer apply going forward.

**Where to Get More Information:** For more information about this Notice, you may contact:

Board of Trustees  
American Maritime Officers Pension Plan  
2 West Dixie Highway  
Dania Beach, Florida 33004  
Telephone: (800) 348-6515 Ext.14

You have a right to receive a copy of the Funding Improvement Plan once it is adopted by making a request to the Plan Office at the address above.

January 25, 2013