

Notice of Endangered Status
For
Rhode Island Bricklayers and Allied Craftsmen Pension Plan

Plan Name:	Rhode Island Bricklayers and Allied Craftsmen Pension Plan
EIN / Plan Number:	05-6047049/001
Plan Year End:	September 30, 2012
Plan Sponsor:	RI Bricklayers and Allied Craftsmen Pension Fund 200 Midway Road Suite 169 Cranston, RI 02920 Telephone (401) 942-8690
Plan Administrator:	<i>Plan Sponsor</i>

This is to inform you that on December 22, 2011 the plan actuary certified to the U.S. Department of the Treasury, and also to the plan sponsor, that the plan is continued to be in endangered status for the plan year beginning October 1, 2011. Federal law requires that you receive this notice.

Endangered Status

The plan is considered to be in endangered status because it has funding or liquidity problems, or both. More specifically, the plan's actuary determined that the Plan is expected to have an accumulated funding deficiency for the current plan year or any of the next 6 years.

Funding Improvement Plan and Possibility of Reduction in Benefits

Federal law requires pension plans in endangered status to adopt a funding improvement plan aimed at restoring the financial health of the plan. The plan adopted a funding improvement plan on August 26, 2011. The law permits pension plans to reduce future benefit accruals as part of a funding improvement plan. If the trustees of the plan determine that benefit reductions are necessary, you will receive a separate notice in the future identifying and explaining the effect of those reductions. Any reduction of future benefits will not reduce the level of a participant's basic benefit payable at normal retirement. In addition, the reductions may only apply to participants and beneficiaries whose benefit commencement date is on or after January 28, 2011.

Where to Get More information

For more information about this notice, you may contact Rhode Island Bricklayers and Allied Craftsmen at 200 Midway Road, Suite 169, Cranston, RI, 0292 or by telephone at (401) 942-8690.