

Notice of Endangered Status
For
Local 697 I.B.E.W. and Electrical Industry Pension Fund
EIN: 51-6133048
PN: 001

This is to inform you that on March 31, 2011, the plan actuary certified to the U.S. Department of the Treasury, and also to the Plan sponsor, that the Plan is in endangered status for the Plan year beginning January 1, 2011. Federal law requires that you receive this notice.

Endangered Status

A Plan is considered to be in endangered status when its assets are less than 80% of its liabilities and/or the plan is projected to have a funding deficiency within the next seven years as described in Section 432 of the Internal Revenue Code. While the actuary for the Local 697 I.B.E.W. and Electrical Industry Pension Fund Pension Plan has certified that the Plan is not projected to have a funding deficiency within the next seven years, the Pension Fund's assets are less than 80% of its projected liabilities. Therefore, the Pension Fund is in Endangered Status (Yellow Zone).

Funding Improvement Plan

Federal law requires pension plans in endangered status to adopt a Funding Improvement Plan aimed at improving the financial health of the Plan. In compliance with law, the Plan Trustees developed a Funding Improvement Plan that is to raise the funding level of the Plan over the funding improvement period. The Funding Improvement Plan required increased contributions from employers and no change in benefits. As of 6/1/2010, the contribution rate was increased from \$6.25 to \$6.75, and the Plan continues to make funding progress.

For more information about this notice, you may contact:

Dave Soderquist
Lake County Indiana NECA-IBEW
Health & Benefit Plan
7200 Mississippi Street, Suite 300
Merrillville, IN 46410
Phone (219) 845-4433

You may also make inquiry with the United States Department of Labor at:

Division of Technical Assistance and Inquiries
Employee Benefits Security Administration
U.S. Department of Labor
Washington, D.C. 20210

DATE SENT: _____