

**Notice of Endangered Status
For Basic Pension Plan for Employees of the
Jewish Federation Council of Greater Los Angeles**

To: Participants, Beneficiaries, and Bargaining Parties participating in the
Basic Pension Plan for Employees of the Jewish Federation Council of Greater Los Angeles

From: The Jewish Federation Council of Greater Los Angeles

Date: April 28, 2011

This communication is to inform you that on March 31, 2011 our plan's actuary officially certified to the Internal Revenue Service and the Plan sponsor that our plan is in "endangered status" (as defined by the IRS), also known as the "yellow zone," for the plan year beginning January 1, 2011. Federal law requires that you receive this notice. This notice is also being sent to the Department of Labor and the Pension Benefit Guaranty Corporation.

The Plan is considered to be in endangered status because the Plan's funded ratio is less than 80%. For the plan year beginning January 1, 2011, the Plan's funded percentage is 77.3%. The Plan's funded percentage is determined by dividing the value of the Plan's assets by the Plan's liability for accrued pension benefits.

The reason that the Plan's funded percentage is less than 80 percent is the loss in the Plan's asset value caused by the economic crisis that began in 2008. This crisis has had a major impact on the funded percentage of virtually all U.S. pension plans. Although the Plan's investments have performed well since 2008, the magnitude of the 2008 investment loss was such that the Plan's funded percentage was still below 80% at January 1, 2011.

Funding Improvement Plan

Federal law requires pension plans in endangered status to adopt a "Funding Improvement Plan" aimed at restoring the financial health of the plan. The Plan adopted its Funding Improvement Plan on November 12, 2008 and is required to update the Funding Improvement Plan each year. The Plan will update its Funding Improvement Plan for 2011 before November 26, 2011.

The current Funding Improvement Plan consists of a schedule of annual contributions designed to return the Plan to the "green zone" within ten years, without any changes to the Plan's benefits. We are committed to taking the appropriate steps to ensure the security of your pension.

Where to Get More Information

For more information about this Notice, please feel free to contact Tina LeBrun, Director of Benefits, at (323) 761-8055.