

U.A. PLUMBERS & STEAMFITTERS LOCAL 22 PENSION FUND
3651 CALIFORNIA ROAD, SUITE 3
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August 18, 2010

CERTIFIED MAIL #7002 0860 0003 7916 8043

U.S. Department of Labor Employee Benefits Security Admin.
Public Disclosure Room N-1513
200 Constitution Avenue, NW
Washington, DC 20210

**Re: Notice of Endangered Status
Local 22 Pension Fund – EIN 16-0920434**

Gentlemen:

Enclosed please find the Notice of Endangered Status Notice for U.A. Plumbers & Steamfitters Local No. 22 Pension Fund for the plan year beginning May 1, 2010.

If you have any questions or require further information, please contact my office.

Sincerely,



Debra L. Korpolinski
Fund Administrator

Notice of Endangered Status For

U.A. Plumbers and Steamfitters Local No. 22 Pension Fund

ERISA PUBLIC DISCLOSURE

2010 AUG 25 PM 12:51

This is to inform you that on July 26, 2010 the actuary for the U.A. Plumbers and Steamfitters Local No. 22 Pension Fund (the "Plan") has certified to the U.S. Department of the Treasury, and also to the Board of Trustees of the Plan, that the Plan is in endangered status for the plan year beginning May 1, 2010. Federal law requires that you receive this notice.

Endangered Status

The Plan is considered to be in endangered status because the Plan's actuary has determined that the Plan's funded percentage for the plan year beginning May 1, 2010 is less than 80%. As of May 1, 2010, the Plan's funded percentage has been determined to be 68.71%.

Funding Improvement Plan and Possibility of Reduction in Benefits

Federal law requires pension plans in endangered status to adopt a "funding improvement plan" aimed at restoring the financial health of the plan within 240 days after the notification of endangered status. The funding improvement plan must be annually updated to reflect the change in contribution rates that have come into effect.

The Plan was determined to be in endangered status as of May 1, 2008 and, as a result, the Plan's trustees adopted a funding improvement plan on February 13, 2009. That funding improvement plan increased employer contributions to the Plan, capped the accrual of Credited Service at one in a Plan Year, and increased the number of hours of service needed to accrue a Year of Credited Service. The bargaining parties have since adopted a collective bargaining agreement with employer contributions consistent with the funding improvement plan.

As permitted by legislation passed in 2008, the Trustees elected in 2009 to freeze the zone status of the Plan to that of the prior Plan Year.

As stated above, the Plan remains in endangered status for the 2010 Plan Year. The funding improvement plan will be reviewed to determine if the Plan is meeting the benchmarks. The funding improvement plan may need to be adjusted if the assumptions originally used are not being met. These assumptions include investment returns, hours worked, disability rates and mortality rates. If the Trustees determine that additional adjustments to contribution rates or future benefit accrual rates are necessary, you will be notified.

Once a funding improvement plan has been adopted, the Plan may not be amended so as to increase benefits, unless the Plan's actuary certifies that the benefit increases are consistent with the funding improvement plan and can be paid for out of contributions not required by the funding improvement plan.

Where to Get More Information

For more information about this Notice, you may contact the Benefit Fund Office at (716) 662-1818 or by mail at 3651 California Road, Suite 3, Orchard Park, New York 14127. A copy of the funding improvement plan is available on the Plan's website, www.local22benefits.com.

Dated: August 23, 2010