

# **Plumbers and Pipefitters Local No. 396 Pension Fund**

33 Fitch Boulevard  
Austintown, Ohio 44515



Phone: (330) 270-0453  
1-800-733-7709

## **NOTICE OF ENDANGERED STATUS FOR THE PLUMBERS & PIPEFITTERS LOCAL NO. 396 PENSION PLAN**

This is to inform you that on October 25, 2010 the Plan Actuary certified to the U.S. Department of the Treasury, and also to the Plan Sponsor, that the Plan is in endangered status for the plan year beginning July 1, 2010. Federal law requires that you receive this notice.

### **ENDANGERED STATUS**

The Plan is considered to be in Endangered Status because it has funding or liquidity problems, or both. More specifically, the Plan's Actuary determined that the funded percentage of the plan is less than 65%

### **FUNDING IMPROVEMENT PLAN**

Federal law requires pension plans in Endangered Status to adopt a Funding Improvement Plan aimed at restoring the financial health of the plan. The law requires pension plans to develop schedules showing revised benefit and contribution structures designed to meet specific benchmarks for reducing the amount of underfunding. The Plan has made changes to the Plan multiplier and contribution rate.

### **WHERE TO GET MORE INFORMATION**

For more information about this Notice, you may contact the Plan Administrator at 33 Fitch Blvd., Austintown, OH 44515 or by phone at (330) 270-0453.

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## NOTICE OF ELECTION TO USE FUNDING RELIEF UNDER THE PRESERVATION OF ACCESS TO CARE FOR MEDICARE BENEFICIARIES AND PENSION RELIEF ACT OF 2010 (the "RELIEF ACT") FOR THE PLUMBERS AND PIPEFITTERS LOCAL NO. 396 PENSION PLAN

TO: All Participants, Beneficiaries, and the Pension Benefit Guaranty Corporation (PBGC)

This Notice is to inform you that on October 20, 2010, the Board of Trustees of the Plumbers and Pipefitters Local No. 396 Pension Plan (the "Plan") elected to utilize the funding relief under the RELIEF ACT. The RELIEF ACT requires the Board of Trustees of the Plan to provide notice of this election to the Participants, Beneficiaries, and the PBGC.

The Plan is providing you with the following information relating to the Board of Trustees' decision to utilize the funding relief:

- (a) Name: Plumbers and Pipefitters Local No. 396 Pension Plan  
EIN: 34-6727007  
Plan No: 001
- (b) The Board of Trustees has decided to amortize the investment losses that occurred for the Plan Year ending June 30, 2009 over a 29 year period.
- (c) For more information about this Notice, you may contact the Plan Office, 33 Fitch Blvd., Austintown, OH 44515-2202; phone (330) 270-0453.

The Board of Trustees  
Plumbers and Pipefitters Local No. 396  
Pension Plan

October 28, 2010