

# OPERATING ENGINEERS CONSTRUCTION INDUSTRY AND MISCELLANEOUS PENSION FUND

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P.O. Box 38682 - Pittsburgh PA 15238 - (412) 968-9750

FUND ADMINISTRATOR  
Robert T. Jack, CEBS

US Department of Labor  
Employee Benefits Security Administration  
Public Disclosure Room, N-1513  
200 Constitution Ave. NW  
Washington, DC 20210

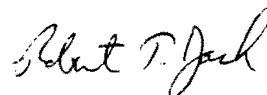
April 27, 2010

RE: Notice of Endangered Status

Gentlemen:

Enclosed is a copy of the Notice of Endangered Status, as required. The Pension Fund's EIN is 25-6135579 and the Plan Number is 001.

Very truly yours,



Robert T. Jack, CEBS  
Fund Administrator

RTJ:cyn

Enc.



# Operating Engineers Local 66 Pension Fund

April 30, 2010

## **Notice of Endangered Status for Operating Engineers' Construction Industry and Miscellaneous Pension Fund**

This is to inform you that on March 30, 2010, the Plan actuary certified to the U.S. Department of the Treasury, and also to the Plan sponsor, that the Plan is in endangered status for the plan year beginning January 1, 2010. Federal law requires that you receive this Notice.

### **Endangered Status**

Under federal law, a pension plan is considered to be in endangered status if the plan's funded percentage is less than 80% or the plan has or is projected to have an accumulated funding deficiency for the current or next six plan years. The Plan is in endangered status because the Plan actuary projected that the Plan will have an accumulated funding deficiency in 2016 and subsequent plan years.

### **Funding Improvement Plan and Possibility of Reduction in Benefits**

Federal law requires pension plans in endangered status to adopt a funding improvement plan aimed at restoring the financial health of the plan. The funding improvement plan requires that the plan's funded percentage improve at least one-third of the way to 100% over a 10-year period and that the plan avoid any accumulated funded deficiency. The target for this Plan is a funded percentage of 87% by 2020. This can be achieved with prospective benefit reductions, contribution rate increases, or a combination of the two.

### **Future Experience and Possible Adjustments**

A funding improvement plan is based on a number of assumptions about future experience and may need to be adjusted in the future if such assumptions are not met. Additional benefit reductions and/or contribution rate increases may be needed if the Plan were to suffer asset returns below the expected returns, hours of contributions below the expected hours, or other bad experience. If further adjustments are necessary, you will be notified.

### **Commitment to Continued Improvement**

The Trustees maintain their commitment to providing a lifetime retirement benefit that will play a significant role in your retirement planning. -

### **Where to Get More Information**

For more information about this Notice, you may contact the Operating Engineers Combined Fund Office at 111 Zeta Drive, Pittsburgh, PA 15238-2811 or by telephone at (412)-968-9750. You have a right to receive a copy of the funding improvement plan once adopted and approved by the Trustees.