

August 13, 2010

Notice of Endangered Status For

EBSA/PUBLIC DISCLOSURE  
2010 AUG 19 AM 8:55

**Local 87-Distributors Pension Plan**  
(EIN/PN: 34-6615132/001)

This is to inform you that on July 23 the plan's actuary certified to the U.S. Department of the Treasury, and the plan sponsor (your plan's Board of Trustees) that the plan is in endangered status for the plan year beginning May 1, 2010. Federal law requires that you receive this notice.

**Endangered Status**

The plan is considered to be in endangered status because it has funding problems. More specifically, the plan's actuary determined that as of May 1, 2010 its ratio of assets to liabilities has been estimated to be less than 80%.

The plan was in the more serious critical status last year. However, the law says plans are no longer in the critical status when "the plan is not projected to have an accumulated funding deficiency for the plan year or any of the 9 succeeding plan years" and the plan's actuary has certified that to be the case.

**Funding Improvement Plan**

Federal law requires a pension plan in the endangered status to adopt a funding improvement plan aimed at restoring the financial health of the plan. The funding improvement plan is a set of *proposed* changes and those *usually* include reducing future benefit accrual rates and/or increasing future contribution rates. Neither is feasible in this case since there are no employees accruing benefits and there are no plan sponsors making contributions pursuant to collective bargaining agreements so the Board of Trustees will look for other ways to improve the plan's financial status over a 10-year period. The funding improvement plan must be established by about March 26, 2011 and forwarded to representatives of the union and plan sponsors shortly thereafter.

**Where to Get More Information**

For more information about this Notice, you may contact Jackie Clark at (419) 241-6113, 911 N. Summit Street, Toledo, OH 43604, or [jclark@metrobeer.com](mailto:jclark@metrobeer.com). You will have a right to receive a copy of the funding improvement plan from the plan once it is finalized.