

Local 697 I.B.E.W. and Electrical Industry Pension Fund
EIN: 51-6133048
PN: 001

Notice of Endangered Status
as of
January 1, 2010

The actuary (Chicago Benefits Consultants, Inc.) for the Local 697 I.B.E.W. and Electrical Industry Pension Fund has certified the Plan is not projected to have a funding deficiency within the next seven years. The Pension Fund's assets are less than 80% of its liabilities. Therefore, the Pension Fund is in Endangered Status (Yellow Zone).

Endangered Status is described in Section 432 of the Internal Revenue Code.

As required by law, this serves as Notice to you that the Pension Fund is in Endangered Status as of January 1, 2010.

In compliance with law, the Plan Trustees have developed a Funding Improvement Plan that is to raise the funding level of the Plan. The Funding Improvement Plan requires increased contributions from employers and no change in benefits. As of 6/1/2010, the contribution rate will be increased from \$6.25 to \$6.75.

For more information about this notice, you may contact:

David Soderquist
Fund Manager
Local Union 697 Benefit Funds
PO Box 2190
Hammond, IN 46323

You may also make inquiry with the United States Department of Labor at:

Division of Technical Assistance and Inquiries
Employee Benefits Security Administration
U.S. Department of Labor
Washington, D.C. 20210

April 2010