April 30, 2010

Notice of Endangered Status for the 2010 Plan Year for District 1199J- New Jersey Health Care Employers Pension Plan

This is to inform you that on March 31, 2010 the Plan actuary certified to the U.S. Department of the Treasury and to the Plan sponsor that the Plan is deemed to be in endangered status for the Plan year beginning January 1, 2010. Federal law requires that you receive this notice.

Endangered Status

The Plan is considered to be in endangered status because the January 1, 2010 funded percentage (plan assets as a percentage of liabilities) is greater than 80% but the Plan will have an accumulated funding deficiency within the next seven years. An accumulated funding deficiency results when the actual Plan contributions to date are less than the required minimum contributions. More specifically, the Plan’s actuary has determined that the January 1, 2010 funded percentage is 90% and has projected an accumulated funding deficiency for the Plan year ending December 31, 2014. This does not mean that the Fund will run out of money to pay benefits at that date. Instead, it means that as of that date, projected employer contributions begin to fall below the levels required under law.

Funding Improvement Plan and Possible Reduction in Future Benefits

Federal law requires that pension plans in endangered status adopt a funding improvement plan aimed at improving the financial health of the plan. The law also requires the Plan to furnish the bargaining parties with proposed schedules that modify future contributions and/or benefit accrual rates in order to meet certain benchmarks for improving the Plan’s financial condition over a period of years. If the Trustees of the Plan determine that benefit reductions are necessary, you will receive a separate notice in the future identifying and explaining the effect of those reductions.

Where to Get More Information

For more information about this Notice, contact District 1199J- New Jersey Health Care Employers Pension Plan 9-25 Alling Street Newark, NJ 07102 phone (973) 242-4450. You have a right to receive a copy of the funding improvement plan from the Plan.