September 28, 2010

TO: All Participants, Beneficiaries, Participating Local Unions, and Contributing Employers
Allied Metal Crafts Pension Trust Fund

RE: Endangered Status Notice

This is to inform you that on August 27, 2010 the plan actuary certified to the U.S. Department of the Treasury, and also to the plan sponsor, that the plan is in endangered status for the plan year beginning June 1, 2010. Federal law requires that you receive this notice.

Endangered Status

The plan is considered to be in endangered status because the plan is projected to have an accumulated funding deficiency within the next seven plan years. A funding deficiency occurs when contributions made to a plan are less than the legally required minimum contribution.

Funding Improvement Plan

Federal law requires pension plans in endangered status to adopt a funding improvement plan aimed at restoring the financial health of the plan. This funding improvement plan may consist of increases in contributions, decreases to future benefits, or other actions that the Trustees deem appropriate and which the plan’s actuary determines will allow the plan to emerge from endangered status by the end of the funding improvement period.

Where to Get More Information

For more information about this notice, or to receive a copy of the Funding Improvement Plan after it is adopted, please contact the trust office at (206) 441-7574.

Board of Trustees
Allied Metal Crafts Pension Trust Fund