# **TEAMSTERS LOCAL 639 – EMPLOYERS**

## **HEALTH & PENSION TRUST FUNDS**



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U.S. Department of Labor Employee Benefits Security Administration Public Disclosure Room, N-1513 200 Constitution Avenue NW Washington, DC 21210

Enclosed herewith is a Notice of Endangered Status for the Teamsters Local 639 – Employers Pension Trust. This is intended to satisfy the requirements of section 305((b)(3)(D) of the Pension Protection Act of 2006 and section 204(c)(2) of the Worker, Retiree and Employers Recovery Act of 2008.

Sincerely,

The Trustees

#### Notice of Endangered Status For

## Teamsters Local 639 - Employers Pension Trust

Beginning on January 1, 2008, the Pension Protection Act of 2006 (the "PPA") imposes new rules for defined benefit plans such as the Teamsters Local 639 – Employers Pension Trust (the "Plan" or "Fund"). In addition to new reporting and disclosure requirements, the PPA defines several new statuses to describe the financial condition of a pension plan -- "endangered," "seriously endangered," and "critical" status. Federal law requires that this notice be provided to participants in a plan which is in one of these statuses.

## **Endangered Status**

This is to inform you that on March 31, 2009, the Plan's actuary certified to the U.S. Department of the Treasury, and also to the Board of Trustees, that the Plan is in endangered status for the plan year beginning January 1, 2009. The Plan is considered to be in "endangered" status because it has funding problems. More specifically, the Plan's actuary determined that the Plan is not in "critical" status but it is projected to not meet federal funding requirements within the next six years.

#### **Funding Improvement Plan**

Federal law requires the Trustees of plans in endangered status to adopt a funding improvement plan aimed at restoring the financial health of the plan. Because this is the first year that the Fund has been in endangered status, the funding improvement plan must be adopted no later than November 27, 2009.

#### Where to Get More Information

For more information about this Notice, you may contact the Fund Office at (202) 636-8181. The Fund Office is located at 3130 Ames Place, NE., Washington, DC 20018. You have a right to receive a copy of the funding improvement plan from the Plan once it has been adopted by the Board of Trustees.