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EBSA/PUBLIC DISCLOSURE

2009 JUN 23 AM 7:03

CHICAGO AREA I. B. OF T. PENSION TRUST FUND

300 South Ashland Avenue – Room 502 • Chicago, Illinois 60607 • Telephone: (312) 738-1350

Notice of Endangered Status for the Chicago Area I.B. of T. Pension Plan

The Pension Protection Act of 2006 (PPA) has added requirements for measuring the financial health of multiemployer plans such as Chicago Area I.B. of T. Pension Plan (the “Plan”). The PPA shortened the time period previously permitted by law for funding future benefits, which resulted in reducing the current funded percentage of the Plan; however, the reduced funded percentage does not mean that benefits will be reduced. The PPA requires that an actuary determine annually the Plan’s status under these new rules and certify the status to the IRS and the Board of Trustees as plan sponsor.

If the Plan’s status for a plan year is “endangered” (generally less than 80% funded or projected funding deficiency), “seriously endangered” (generally less than 80% funded and projected funding deficiency) or “critical” (generally less than 65% funded and projected funding deficiency), the Trustees must notify all Plan participants and certain other parties, and take corrective action to restore the financial health of the Plan. This notice is intended to meet the disclosure requirements of the PPA and to inform you of the status of the above mentioned Plan.

Endangered Status

This notice is to inform you that on May 1, 2009, the Plan’s actuary certified to the IRS, and also to the plan sponsor, that the Plan is in endangered status for the plan year beginning February 1, 2009. More specifically, the Plan’s actuary determined that the Plan’s funded percentage for the 2009 plan year is less than 80%. While endangered is a technical label that the law requires us to use, the Plan is, in fact, making all of its benefit payments and meeting its funding goals and is expected to continue to do so in the future.

Funding Improvement Plan and Possibility of Reduction in Benefits

Federal law requires funds and plans in endangered status to adopt a Funding Improvement Plan, designed to improve the financial health of the Plan. This Funding Improvement Plan must be adopted no later than 240 days after the actuarial certification date mentioned above. You have a right to receive a copy of the Funding Improvement Plan (once it is adopted) from the Plan. You will be notified if the Funding Improvement Plan adopted affects the current plan benefit or contribution levels.

Where to Get More Information

For more information about this notice, you may contact the Fund office at (312) 738-1350 or by mail at 300 South Ashland Avenue, Room 502, Chicago, Illinois 60607.