

**NATIONAL CONFERENCE OF FIREMEN AND OILERS  
NATIONAL PENSION FUND**

c/o Frank M. Vaccaro & Associates, Inc.  
27 Roland Avenue, Suite 200  
Mount Laurel, NJ 08054-1057

(856) 793-2501

Fax (856) 793-3105

1-800-883-3682

April 22, 2008

**Certified Mail #7006 2760 0004 0894 3109**

US Department of Labor  
Employee Benefits Security Administration  
Public Disclosure Room, N-1513  
200 Constitution Avenue NW  
Washington, DC 20210

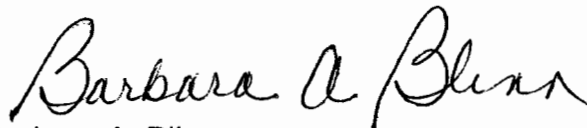
Re: National Conference of Firemen and Oilers  
National Pension Fund  
EIN 52-6085445 PN 003

Dear Sir/Madam:

For the 2008 Plan Year, as required by the Pension Protection Act of 2006, enclosed please find a Notice of Endangered Status for the above fund.

Should you have any questions or require additional information, please do not hesitate to contact our office.

Sincerely,  
**FRANK M. VACCARO & ASSOCIATES, INC.**



Barbara A. Blinn  
Administrative Assistant

/bb  
enclosure

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## Notice of Endangered Status For the National Conference of Firemen and Oilers National Pension Fund

To: All Participants, Beneficiaries, Participating Unions and Contributing Employers

As you may know, the Pension Protection Act of 2006 (PPA) has added requirements for measuring the financial health of multiemployer plans such as ours.

Starting with the 2008 plan year, the PPA requires that a Pension Fund's actuary annually determine the Fund's status under these new rules and certify that status to the IRS and the Trustees, who are the plan sponsor. If the actuary determines that the Fund is in "endangered" status ("yellow zone") or "critical" status ("red zone"), the Trustees must notify all plan participants, employers and other stakeholders, as well as take corrective action to restore the financial health of the plan.

### Endangered Status

This letter will serve as the Notice that, on March 28, 2008, our Pension Fund's actuary certified that the Fund is in "endangered" status for the 2008 plan year. This determination was made because, based on the PPA's new funding measures, the Fund is currently less than 80% funded.

### Funding Improvement Plan

The PPA also requires any pension fund in the yellow zone to adopt a "Funding Improvement Plan" (FIP). The FIP is an action plan designed to restore the plan to financial health, improve the balance of assets and liabilities and to avoid any accumulated funding deficiency. Our FIP will be developed by late fall. A notice describing the FIP, which may include reductions in future benefits and recommendations for contribution increases when the current bargaining agreement(s) expire, will be provided to the bargaining parties shortly after that.

If benefits must be modified, that will only affect the rate of future accruals. We will not make any changes in the Plan's benefit formula without alerting you first.

Please note that the PPA requires that our Plan's funding status be reviewed and certified annually and notices like this one will be sent each year. There are several variables beyond our control that our advisors are monitoring, including investment market volatility and changes in employment levels and/or the number of contributing employers, which could affect the Plan's status and the Trustees' recommended corrective actions in the future.

We understand that legally required notices like this one can create anxiety and concern about the Pension Fund's future. The Board of Trustees remains confident that, with the appropriate adjustments, the Fund will continue to provide our participants and their families with secure retirement benefits.

In the event you have questions or would like additional information, you may contact the Board of Trustees, or Frank Vaccaro & Associates at 27 Roland Avenue, Suite 200, Mount Laurel, New Jersey, 08054, telephone 856-793-2501.

Sincerely,

The Board of Trustees

cc: US Department of Labor ✓  
US Pension Benefit Guaranty Corporation