

September 18, 2025

Internal Revenue Service  
Employee Plans Compliance Unit  
Group 7602 (SE:TEGE:EP)  
Room 1700 - 17th Floor  
230 S. Dearborn Street  
Chicago, IL 60604

Re: Annual Certification - Pension Protection Act of 2006 (PPA)

Plan Identification

Local 1922 Pension Plan  
EIN 51-6128660  
Board of Trustees  
70 Charles Lindbergh Blvd.  
Uniondale, NY 11553  
Telephone Number: 516-334-4140

This certification is being made for the plan year July 1, 2025 through June 30, 2026.

Enrolled Actuary Certification

Frank Iannucci, MAAA, MSPA  
Enrolled Actuary Number: 23-05241  
Telephone Number: 609-575-6805

Summit Actuarial Services, LLC  
720 E. Main Street, Suite 2S  
Moorestown, NJ 08057

Information on Plan Status

The Local 1922 Pension Fund is in critical and declining status. Based on a seven-year projection of the actuarial value of assets and the present value of accumulated benefits, the Plan is projected to be more than 65% funded but less than 80% funded and is projected to have a Funding Standard Account funding deficiency in the current fiscal year based on the Reasonable Measure Rehabilitation Plan adopted by the Trustees. The Pension Fund is also projected to become insolvent in the next twenty year period.

Projections are based on reasonable actuarial assumptions and methods that offer the best estimate of the anticipated experience under the plan. Projections reflect both the most recent asset value and present value of accumulated benefits available and also reflect reasonably anticipated employer contributions for the current and succeeding plan years. Actuarial assumptions and methods used in the projections are the same as those used in the prior valuation. Actual results will vary due to differences between actual plan experience and that anticipated in the projections.

9/18/2025

