

IRONWORKERS LOCAL 340 RETIREMENT INCOME PLAN

625 Enterprise Drive
Oak Brook, Illinois 60523
Phone: 630-230-3902

2023 ERISA § 104(d) DISCLOSURE

This is the ERISA Section 104(d) Disclosure for the **IRONWORKERS LOCAL 340 RETIREMENT INCOME PLAN ("PLAN")**, EIN 38-6233975, Plan Number 001, for the period January 1, 2023 to December 31, 2023. The annual report has been filed with the Department of Labor as required under the Employee Retirement Income Security Act of 1974 (ERISA).

1. *Description of the contribution schedules for the 2023 Plan Year:* **The hourly contribution rate varies by location and negotiated rate. Current contribution rates range from \$2.00 per hour to \$14.12 per hour.**
2. *Description of the benefit formulas provided under the Plan during the 2023 Plan Year:* **A participant earns a monthly benefit equal to 1.0% of the first \$4.00 per hour contributed to the Plan for hours worked on or after January 1, 2009. A participant will not earn any benefit for contributions in excess of \$4.00 per hour. Benefits are payable at a participant's Normal Retirement Date (generally, age 62). However, the Plan also provides Early Retirement, Vested (with 5 Years of Service), and Pre-Retirement Death Benefits.**
3. *Information on the Plan's 2023 PPA funded status:* **The Plan was certified as being Critical and Declining for the 2023 Plan Year. The Board of Trustees has adopted a rehabilitation plan that has been updated to reflect Plan experience. The updated rehabilitation plan includes benefit reductions and scheduled increases in the Plan's hourly contribution rate. A copy of the Plan's rehabilitation plan is available upon request using the contact information listed above.**
4. *Number of employers obligated to contribute to the Plan for the 2023 Plan Year:* **42.**
5. *List of employers that contributed more than 5% of the total contributions to the Plan during the 2023 Plan Year:* **Austin Company, Erickson Trucking Service, Bee Steel Inc., Lesco Design & Manufacturing Co., Midwest Steel Inc., and Schweitzer Inc.**
6. *Number of employers that withdrew from the Plan during the 2022 Plan Year and the amount of the withdrawal liability assessed to these withdrawn employers during the 2023 Plan Year:* **0.**
7. *Number of Plan participants for whom no contributions were made by an employer for the 2023, 2022 and 2021 Plan Years due to employers who withdrew from the Plan:* **0.**
8. *Description of the impact of any plan mergers during the 2023 Plan Year, including information regarding the actuarial value of assets and liabilities of each affected plan as of the end of the prior Plan Year:* **The Plan did not merge into or with any other pension plan during the 2023 Plan Year.**
9. *Statement as to whether the Plan requested or received an amortization extension or whether the Plan used the shortfall funding method for the 2023 Plan Year:* **The Plan did not request or receive an amortization extension nor did it use the shortfall funding method for the 2023 Plan Year.**

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed in this report include: an accountant's report; financial information and information on payments to service providers; assets held for investment; and actuarial information regarding the funding of the Plan. To obtain a copy of the full annual report, or any part thereof, write or call the main office of the Plan:

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The charge to cover copying costs will be \$0.25 per page for any part thereof.

You also have the right to receive from the Plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the Plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the Plan and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to:

Public Disclosure Room
Room N-1513
Employee Benefits Security Administration
U.S. Department of Labor
200 Constitution Avenue, N.W.
Washington, D.C. 20210