

**Notice of Critical & Declining Status For  
Bricklayers Union Local 1 Pension Fund of Virginia**

This is to inform you that on September 27, 2021 the plan actuary certified to the U.S. Department of Treasury and the plan sponsor that the plan is in critical and declining status for the plan year beginning July 1, 2021. Federal law requires that you receive this notice.

**Critical & Declining Status**

The plan is considered to be in critical and declining status because it has funding problems. More specifically, the plan actuary determined that the plan has incurred an accumulated funding deficiency in 2021 and is insolvent since plan year 2019/2020. The Fund receives financial assistance from the Pension Benefit Guaranty Corporation (PBGC) to pay PBGC guaranteed benefits and expenses. Information about your PBGC guaranteed benefits has been sent to you prior to the plan becoming insolvent.

**Where to Get More Information**

For more information about this Notice, you may contact the Board of Trustees Bricklayers Union Local 1 Pension Fund of Virginia c/o Zenith American Solutions at (412) 471-2885, 3 Gateway Center, 401 Liberty Avenue, Suite 1200, Pittsburgh, PA 15222. You have a right to receive a copy of the rehabilitation plan from the plan.