

## Notice of Critical Status For

Local 171 Pension Plan

EIN: 37-6155648

PN: 001

EBSA/PUBLIC DISCLOSURE  
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This is to inform you that on December 29, 2015 the Plan actuary certified to the U.S. Department of the Treasury, and also to the plan sponsor, that the Plan is in Critical and Declining status for the plan year beginning October 1, 2015. Federal law requires that you receive this notice.

### Critical Status

The plan is considered to be in critical and declining status because it has funding or liquidity problems, or both. More specifically, the plan's actuary determined that the Plan is Critical and projected to become insolvent within the current or the next 19 plan years.

### Rehabilitation Plan and Possibility of Reduction in Benefits

Federal law requires pension plans in critical status to adopt a rehabilitation plan aimed at restoring the financial health of the plan. The law permits pension plans to reduce, or even eliminate, benefits called "adjustable benefits" as part of a rehabilitation plan. A Rehabilitation Plan was adopted by the Board of Trustees in order to forestall insolvency as long as possible, based upon reasonable actuarial assumptions and upon exhaustion of all other reasonable measures. No adjustable benefits are eliminated or reduced under the current Rehabilitation Plan.

### Adjustable Benefits

The plan offers the following adjustable benefits which may be reduced or eliminated as part of any rehabilitation plan the pension plan may adopt:

- Early retirement benefit or retirement-type subsidy

### Employer Surcharge

The law requires that all contributing employers pay to the plan a surcharge to help correct the plan's financial situation before adopting the rehabilitation plan. Since all contributing employers have adopted the rehabilitation plan, no surcharges are being paid into the plan.

### Where to Get More Information

For more information about this Notice, you may contact the Fund office at (309) 686-4432, or 2611 w. Westport Rd., Peoria, IL 61615. You have a right to receive a copy of the funding improvement plan from the plan.