

UNITED FURNITURE WORKERS *Pension Fund A*

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June 26, 2026

NOTICE OF ZONE STATUS FOR 2026

To: All Participants, Beneficiaries, Local Unions, Contributing Employers,
Pension Benefit Guaranty Corporation and Department of Labor

FROM: Harry Boot, Chairman Boot

Background

The Pension Protection Act of 2006 (“PPA”) amended ERISA and the Internal Revenue Code to, among other things, impose additional funding rules for multiemployer plans with the goal of improving the financial condition of these plans. PPA also developed status categories based on a plan’s funding level. Beginning in 2008, the Plan’s actuary was required to annually certify to the Secretary of the Treasury and the Plan’s Board of Trustees whether or not the Plan is in Endangered or Critical Status. For the 2008 Plan Year, the actuary certified that the Plan was in Critical Status and the Trustees adopted a rehabilitation plan in accordance with the law in December 2008.

Critical Status

On May 29, 2026, the Plan's Actuary certified to the U.S. Department of the Treasury the Plan is in Critical Status for the Plan Year beginning March 1, 2026 because the Plan received special financial assistance from the Pension Benefit Guaranty Corporation under the American Rescue Plan Act.

Rehabilitation Plan

Under the PPA, plans in Critical Status must annually update the rehabilitation plan each year and present any changes to the bargaining parties. The current rehabilitation plan includes the following reductions in “adjustable benefits”: removal of the withdrawal benefit, 3-year certain and continuous option and the subsidized early retirement for terminated vested members.

If the trustees of the Plan determine that further benefit reductions are necessary, you will receive a separate notice in the future identifying and explaining the effect of those reductions. Any reduction of adjustable benefits will not reduce the level of a participant’s basic benefit payable at normal retirement. In addition, the reductions may only apply to participants and beneficiaries whose benefit commencement date is on or after June 27, 2008.

Additional information can be obtained from the Plan Office by calling 1-800-800-8860.