

**Notice of Critical Status  
For**

Local Union No. 226 International Brotherhood of Electrical Workers Open End Pension Trust Fund  
EIN: 48-6171386  
PN: 001

This is to inform you that on March 31, 2025 the plan actuary of the Local Union No. 226 International Brotherhood of Electrical Workers Open End Pension Trust Fund (the "Plan") certified to the U.S. Department of the Treasury, and also to the Board of Trustees, that the Plan is in Critical status for the Plan Year beginning January 1, 2025 because the Plan received Special Financial Assistance ("SFA") from the Pension Benefit Guaranty Corporation under the American Rescue Plan Act of 2021. Specifically, on October 10, 2024, the Plan received \$24.7 million of SFA that is intended to maintain the Plan's solvency until 2051. As a statutory condition of the Plan's receipt of SFA, the Plan is required to be certified in Critical status each year through December 31, 2051. Federal law requires that you receive this notice.

**Rehabilitation Plan**

Federal law requires pension plans in critical status to adopt a rehabilitation plan aimed at restoring the financial health of the Plan. This is the 15<sup>th</sup> year the Plan has been in critical status. A rehabilitation plan was adopted in 2010 and an updated rehabilitation plan was adopted in April 2013 to address the Plan's future funding needs. The rehabilitation plan will be reviewed annually and potentially updated to comply with the Pension Protection Act of 2006 (PPA) as long as the Plan is in critical status.

**Adjustable Benefits**

The law permits pension plans to reduce, or even eliminate, benefits called "adjustable benefits" as part of a rehabilitation plan. Shortly after the adoption of the updated rehabilitation plan in April of 2013, you were notified that the Plan reduced or eliminated adjustable benefits. If the Trustees determine that further benefit reductions are necessary in the future, you will receive a separate notice identifying and explaining the effect of those reductions. Any reduction of adjustable benefits will not reduce the level of a participant's basic benefit payable at normal retirement. In addition, the reductions may only apply to participants and beneficiaries whose benefit commencement date is on or after July 1, 2013.

**Where to Get More Information**

For more information about this Notice, you may contact Gary Muckenthaler at (785) 267-6333 or 4101 Southgate Drive, Suite A, Topeka, KS 66609. You have a right to receive a copy of the rehabilitation plan from the Plan.