

August 22, 2014

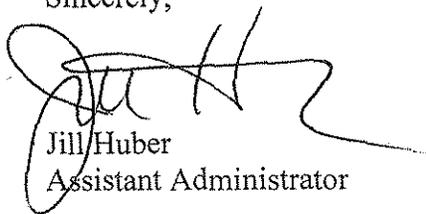
U.S. Dept of Labor  
Employee Benefits Security Administration  
Public Disclosure Room, N-1513  
200 Constitution Ave, NW  
Washington, DC 20210

2014 SEP -2 11 3  
603A/PUBDIS/001

Re: Ohio Bricklayers Pension Plan

Please find enclosed a copy of the 2014 Notice of Critical Status for the above Pension Plan.

Sincerely,



Jill Huber  
Assistant Administrator

**OHIO BRICKLAYERS' PENSION PLAN**  
**2014 NOTICE OF CRITICAL STATUS**  
*August 2014*

On July 29, 2014 the actuary for the Ohio Bricklayers' Pension Plan ("Plan") certified to the U.S. Department of the Treasury and the Plan Sponsor ("Board of Trustees") that the Plan will be in critical status for the 2014 Plan Year. The 2014 Plan Year began on May 1, 2014 and will end on April 30, 2015. Federal law requires that you receive this Notice.

**Critical Status**

The Ohio Bricklayers' Pension Plan is considered to be in critical status because the Plan has funding or liquidity problems, or both. The 2014 Plan Year is the first year that the Plan will be certified as being in critical status. This is because as of the Plan's 2014 PPA certification date, the Plan was projected to have a funding deficiency for the 2017 Plan Year. A funding deficiency means that expected contributions to the Plan will not be sufficient to meet the government's minimum contribution requirements for funding purposes. It does not mean that the Plan is insolvent.

**Rehabilitation Plan**

Federal law requires that pension plans in critical status adopt a rehabilitation plan aimed at improving the plan's funding status. A rehabilitation plan may include: (1) the reduction or even the elimination of future benefit accruals, (2) the reduction or elimination of "adjustable benefits", and/or (3) increases in the hourly contribution rate. If the Trustees of the Plan determine that benefit reductions are necessary, you will receive a separate Notice in the future identifying and explaining the effect of those reductions. However, any reduction in adjustable benefits would not reduce the amount of your basic benefit payable at your Normal Retirement Age, which is generally age 62. In addition, any reduction in adjustable benefits would only apply to a participant or beneficiary whose benefit commencement date is on or after August 25, 2014 (the date this notice is mailed).

Whether or not the rehabilitation adopted by the Trustees includes the reduction of any adjustable benefits, federal pension law prohibits the Plan from paying any lump sum benefits or any other payment in excess of the monthly amount paid under a single life annuity while it is in critical status. Therefore, as of August 25, 2014, the Plan's return of contributions death and disability benefits will no longer be available, and the Plan will also no longer offer the option of back payments plus interest to participants who commence receipt of retirement benefits after their Normal Retirement Age. In addition, participants who are not in pay status as of August 25, 2014 will not be able eligible to receive the fully subsidized Qualified Joint & Survivor Annuity with the pop-up. Participants who are already in pay status as of August 25, 2014 and who have elected to receive a Qualified Joint & Survivor Annuity with the pop-up will continue to be eligible for the pop-up.

### Adjustable Benefits

The Plan offers the following adjustable benefits which could be reduced or eliminated as part of a rehabilitation plan adopted by the Board of Trustees:

- Early Retirement Benefits or retirement-type subsidies;
- Disability Benefits (if not yet in pay status);
- Death Benefits;
- Qualified Pre-Retirement Survivor Annuity (QPSA); and
- Benefit payment options other than a qualified joint and survivor annuity ("QJSA").

If the Trustees of the Plan determine that any benefit reductions are necessary to improve the Plan's funded status, you will receive a separate Notice in the future identifying the type of the reduction and the effect of those reductions.

### Employer Surcharge

Federal pension law requires that all contributing employers pay to the Plan a surcharge to help correct the Plan's financial situation. The amount of the surcharge is equal to a percentage of the amount an employer is otherwise required to contribute to the Plan under the applicable collective bargaining agreement. With some exceptions, a 5% surcharge is applicable in the initial critical year and a 10% surcharge is applicable for each succeeding Plan Year thereafter in which the Plan is in critical status.

If a rehabilitation plan is not adopted by September 29, 2014, employers will be required to add 5% to their Pension Plan remittances for all hours worked beginning in October 2014. The 5% surcharge would also be required each month after October 2014 and would increase to 10% for all hours worked beginning in May 2015. Please note that if the Board of Trustees adopts a rehabilitation plan and the rehabilitation plan is ratified by the bargaining parties by September 29, 2014, then the employer surcharge would not be applicable. The Plan's contributing employers will be notified in a separate mailing if a surcharge is required.

### Where to Get More Information

For more information about this Notice, you can contact the Ohio Bricklayers' Pension Plan at 205 West Fourth Street, Suite 225, Cincinnati, OH 45202, or by calling 513-381-6886. For identification purposes, the official Plan Number is 001 and the Plan Sponsor's Employer Identification Number, or "EIN", is 51-6029565.