

**Notice of Critical Status
for
Graphic Communications Union Local 2-C Retirement Benefit Plan**

This is to inform you that on March 30, 2012, the plan actuary certified to the U.S. Department of the Treasury, and also to the plan sponsor that the Plan is in critical status for the plan year beginning January 1, 2012. Federal law requires that you receive this notice.

Critical Status

The plan is considered to be in critical status because it has funding or liquidity problems, or both. More specifically, the plan's actuary determined that the plan has an accumulated funding deficiency for the current plan year, and is expected to have an accumulated funding deficiency for each of the next three years; and the sum of the plan's normal cost and interest on the unfunded benefits for the current plan year exceeds the present value of all expected contributions for the year; and the present value of vested benefits of inactive participants is greater than the present value of vested benefits of active participants. Further, the sum of the fair market value of its current assets plus the present value of expected employer contributions through the 2015 plan year is less than the present value of all benefits projected to be payable (plus administrative expenses) through the 2015 plan year.

Rehabilitation Plan and Possibility of Reduction in Benefits

Federal law requires pension plans in critical status to adopt a rehabilitation plan aimed at restoring the financial health of the plan. This is the fourth year the plan has been in critical status. The law permits pension plans to reduce, or even eliminate, benefits called "adjustable benefits" as part of a rehabilitation plan. On December 15, 2008 you were notified that the plan reduced or eliminated adjustable benefits. On April 26, 2008 you were notified that as of April 26, 2008 the plan was not permitted to pay lump sum benefits (or any other payment in excess of the monthly amount paid under a single life annuity) while it is in critical status. If the trustees of the plan determine that further benefit reductions are necessary, you will receive a separate notice in the future identifying and explaining the effect of those reductions. Any reduction of adjustable benefits (other than a repeal of a recent benefit increase, as described below) will not reduce the level of a participant's basic benefit payable at normal retirement. In addition, the reductions may only apply to participants and beneficiaries whose benefit commencement date is on or after April 26, 2008.

Adjustable Benefits

The plan offers the following adjustable benefits which were reduced or eliminated as part of the rehabilitation plan that was adopted:

- Post-retirement death benefits:
- Disability benefits (if not yet in pay status)
- Early retirement benefit or retirement-type subsidy;
- Benefit payment options other than a qualified joint-and-survivor annuity;
- Pre-retirement death benefits.

Employer Contribution

As part of the rehabilitation plan, the employer contribution was increased 5.8% as of March 26, 2008.

Where to Get More Information

For more information about this Notice, you may contact Steve Nobles at 11420 East Nine Mile Road, Warren, MI 48089, (586) 755-8041. You have a right to receive a copy of the rehabilitation plan from the plan.

EBSA/PUBLIC DISCLOSURE
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