

January 1, 2008

**NOTICE OF CRITICAL STATUS  
FOR  
LOCAL 210'S PENSION PLAN**

This notice, which is required by federal law, is to inform you that, effective January 1, 2008, the Local 210's Pension Plan ("Plan"), plan number 001, EIN 13-2562528, will be certified to be significantly underfunded and in critical status as defined by the Pension Protection Act of 2006 ("PPA") and will be subject to corrective measures. This notice describes these corrective measures and their effect on pension benefits.

**New Benefit Restrictions Based on Plan's Funding Status**

Beginning in 2008, multiemployer plans that are less than 65% funded, or meet other liquidity or funding shortfalls, must adopt new benefit and contribution structures that will improve the plan's funded status within a specified period of time, may reduce previously earned benefits (but not less than the participant's accrued benefit payable at normal retirement age), and may not pay lump sum benefits in excess of \$5,000.

The PPA refers to the previously earned benefits which may be reduced when a plan is in critical status as adjustable benefits. Adjustable benefits, defined in Internal Revenue Code Section 432(e)(8)(A) and ERISA Section 305(e)(8)(A), as added by the Pension Protection Act, may be reduced for participants and beneficiaries who begin receiving benefits on or after the date of this notice.

**Current Benefits Available Prior to January 1, 2008**

Prior to January 1, 2008, participants who retired, attained at least age 50 and 25 years of service were eligible to receive pension benefits in a single lump sum instead of a monthly annuity and participants who satisfied the requirements for certain benefits, rights, and features under the Plan, could not have these benefits reduced.

**New Benefits Available Beginning on January 1, 2008**

*Beginning January 1, 2008, the option to receive a pension benefit in a single lump sum instead of a monthly annuity is no longer available under the Plan. Effective on and after January 1, 2008, the Plan may only pay pension benefits in the form of a monthly annuity.*

Additionally, participants who have satisfied the requirements for certain benefits, rights, and features under the Plan, *may have these benefits reduced only if they begin receiving benefits on or after January 1, 2008. Participants who began receiving benefits prior to January 1, 2008 may not have these benefits reduced.*

**If You Have Questions**

For more information about this notice, you may contact the Trustees of the Teamsters Local 210's Pension Plan, at (212) 308-4200, 60 Broad Street, New York, New York 10004. For more information you may contact the nearest Regional or District Office of the U.S. Department of Labor's Employee Benefits Security Administration (EBSA) in your area or visit the EBSA website at [www.dol.gov/ebsa](http://www.dol.gov/ebsa). (Addresses and phone numbers of Regional and District EBSA Offices are available through EBSA's website.)

