



LOCAL UNION 1710 IBEW PENSION TRUST FUND

May 26, 2021

TO: ALL PARTICIPANTS IN THE LOCAL UNION 1710 I.B.E.W. PENSION TRUST

Re: NOTICE OF SPECIAL FUNDING STATUS FREEZE FOR 2020-21 PLAN YEAR

Dear Participant:

You had previously been notified that the Local Union 1710 I.B.E.W. Pension Trust Fund was certified by the plan actuary to be in "Endangered Status" for the plan year beginning July 1, 2020. However, as permitted under Section 9701 of the American Rescue Plan Act of 2021 (ARPA), the Board of Trustees have made a special election to retain the Plan's funding status for the plan year beginning July 1, 2020, to be the same as its funding status for the prior plan year. As a result, for the plan year beginning July 1, 2020, the Pension Fund is neither in endangered nor critical status.

The election to treat the plan as being neither in endangered nor critical status applies only for the current plan year beginning on July 1, 2020. If the plan is certified to be in endangered or critical status for the plan year beginning July 1, 2021, the plan sponsor will provide a notice of the plan's status (either endangered or critical) and steps will be taken to improve the plan's funded situation. These steps may include, but are not limited to, increasing contribution amounts and reducing future benefit accruals.

If you have any questions regarding this matter, please feel free to call the Administrative Office at (855) 658-5776.

Sincerely,

Board of Trustees

Name of Plan: Local Union 1710 I.B.E.W. Pension Trust Fund
EIN: 95-3826843
Plan Number (PN): 001
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West Covina, CA 91790

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