

Direct Filing Entity Bulletin Historical Tables 2008-2014



EMPLOYEE BENEFITS SECURITY ADMINISTRATION
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**Table 1. Number of Direct Filing Entities
by type of entity, 2008-2014**

Year	Total	Common Trusts	Master Trust Investment Accounts	Pooled Separate Accounts	103-12 Investment Entities
2008	7,702	3,448	1,693	2,128	433
2009	8,011	3,694	1,629	2,239	449
2010	8,231	3,768	1,583	2,433	447
2011	8,344	3,829	1,557	2,490	468
2012	8,999	3,981	1,566	2,973	479
2013	9,236	3,956	1,585	3,211	484
2014	9,575	4,055	1,560	3,463	497

Source: Form 5500 filings with the U.S. Department of Labor

**Table 2. Assets of Direct Filing Entities
by type of entity, 2008-2014**
(amounts in millions)

Year	Total	Common Trusts	Master Trust Investment Accounts	Pooled Separate Accounts	103-12 Investment Entities
2008	\$3,657,783	\$1,796,328	\$1,389,434	\$192,577	\$279,444
2009	3,572,015	1,611,336	1,461,564	212,822	286,293
2010	4,113,054	1,859,570	1,704,656	238,408	310,419
2011	3,983,108	1,762,545	1,717,593	223,663	279,306
2012	4,401,212	1,885,408	1,919,999	265,345	330,460
2013	4,762,716	1,957,071	2,136,667	303,703	365,275
2014	4,976,892	2,086,322	2,181,358	314,823	394,390

Note: Not all assets held by DFEs are covered by ERISA.

Source: Form 5500 filings with the U.S. Department of Labor

**Table 3. Number of Private Pension Plans Investing in DFEs
by type of entity, 2008-2014**

Year	Common Trusts	Master Trust Investment Accounts	Pooled Separate Accounts	103-12 Investment Entities
2008	22,318	3,524	16,527	733
2009	22,456	3,401	18,925	733
2010	22,529	3,204	18,870	689
2011	22,740	3,092	18,138	691
2012	23,322	2,950	18,112	696
2013	23,899	2,853	17,693	692
2014	24,342	2,763	17,756	732

Note: Numbers of invested private pension plans are based on the Form 5500s of the investing entities and are not dependent on matching investors to investees.

Note: Includes multiple counting of private pension plans that invest in more than one DFE type.

Source: Form 5500 filings with the U.S. Department of Labor

**Table 4. Number of Direct Filing Entities Investing in DFEs
by type of entity, 2008-2014**

Year	Common Trusts	Master Trust Investment Accounts	Pooled Separate Accounts	103-12 Investment Entities
2008	2,831	105	156	181
2009	2,773	117	846	194
2010	3,031	108	957	194
2011	3,070	89	1,046	205
2012	3,113	59	1,370	209
2013	3,239	54	389	208
2014	3,207	58	530	222

Note: Numbers of invested DFEs are based on the Form 5500s of the investing entities and are not dependent on matching investors to investees.

Note: Includes multiple counting of entities that invest in more than one DFE type.

Source: Form 5500 filings with the U.S. Department of Labor

**Table 5. Pension Assets Held by DFEs
by type of asset, 2008-2014**

Year	Interest-bearing cash	U.S. Government securities	Corporate debt instruments: All other	Common stock	Assets in registered investment companies	Other general investments
2008	\$107,313	\$178,380	\$144,300	\$543,360	\$322,415	\$172,105
2009	122,492	174,454	183,335	742,300	375,634	221,961
2010	114,940	242,829	198,486	842,973	396,926	201,874
2011	130,879	281,790	226,370	814,226	411,169	226,401
2012	110,346	318,686	277,352	925,462	414,002	253,363
2013	125,257	289,314	299,816	1,127,423	511,974	263,016
2014	132,200	325,261	342,142	1,163,412	566,756	252,892

Note: Not all asset categories are included, only the largest as a share of pension assets.

Note: The values presented are impacted by a random imputation process. After reviewing the results in each year, EBSA is confident that any impact would be minor. Please see the User Guide for Form 5500 DFE Spread File Bulletin for more information.

Note: Not all assets held by DFEs are covered by ERISA.

Source: Form 5500 filings with the U.S. Department of Labor

**Table 6. Percentage of Pension Assets Held by DFEs
by type of asset, 2008-2014**

Year	Interest-bearing cash	U.S. Government securities	Corporate debt instruments: All other	Common stock	Assets in registered investment companies	Other general investments
2008	5.7%	9.5%	7.7%	29.0%	17.2%	9.2%
2009	5.5	7.9	8.3	33.5	17.0	10.0
2010	4.6	9.8	8.0	34.1	16.1	8.2
2011	5.1	11.0	8.8	31.7	16.0	8.8
2012	3.9	11.3	9.8	32.8	14.7	9.0
2013	4.0	9.2	9.6	36.0	16.4	8.4
2014	4.0	9.8	10.3	35.0	17.1	7.6

Note: Not all asset categories are included, only the largest as a share of pension assets.

Note: Not all assets held by DFEs are covered by ERISA.

Source: Form 5500 filings with the U.S. Department of Labor