

**From:** djbanks@fastmail.fm  
**Sent:** Thursday, September 03, 2015 10:36 PM  
**To:** e-OED  
**Subject:** DOL Limiting Choices in IRAs

Mr. David Banks  
2311 W. 53rd St.  
Minneapolis, MN 55410-2502

9/3/2015

Dear Labor:

In the last 10 years, I've been dealt pay cuts even as my productivity has increased, and with the instability in the markets in the early 2000s and in 2007-08, I've withstood severe blows to the 401(k) account that's available through my workplace. That retirement plan allows only broad-stroke trading decisions, so it's not very adaptable to the environment America's workers have suffered through of late. My 401(k) account is certainly not in the position it ought to be in for someone who's contributed steadily for many years and who has hewed, basically by necessity, to the mainstream allocation advice.

Separately, I have an IRA that allows active trading, including options. This is my supplemental attempt to compensate for the structural weaknesses in the standard American retirement funding strategy.

My understanding is that the Department of Labor proposes a retirement rule that would limit my ability to trade listed options in my IRA. Simply put, losing this flexibility would further degrade my hope for financial independence in retirement.

To those in the Labor Department: Please think very hard about the consequences of your actions.

Sincerely,

Mr. David Banks