

**From:** Brian McDermott <bmcdermotthfc@yahoo.com>  
**Sent:** Friday, September 18, 2015 8:06 PM  
**To:** EBSA, E-ORI - EBSA  
**Subject:** RIN 1210-AB32

Dear Sir, madam

Please do not restrict options trading in IRA accounts. The stock market is an extremely dangerous place we retirees have been forced to enter due to terribly low bond rates. The proper use of options at least allows us to minimize stock market risk through the use of 'puts' and 'calls'. Covered calls allow us to earn extra income on stocks we own and selling puts allow us to buy stocks at a price reduced by the income from the put. Buying long term puts on growth stocks allows us to then buy the growth stock without risk of a devastating loss that happens all too often in this day of flash crashes, Arab oil price cutting, China, Fed comments and commodity bear markets. Correctly used, options add much needed stability to a volatile market place.

Thank you for your consideration. Brian McDermott