

From: Kevin Oudenhoven <oudenk@gmail.com>
Sent: Tuesday, September 22, 2015 9:37 PM
To: EBSA, E-ORI - EBSA
Subject: RIN 1210-AB32 a bad idea

Dear Dept of Labor

I understand you are proposing a rule that would eliminate the use of options in self directed IRAs.

This is a terrible idea. People who understand how to properly trade options can use them to *conservatively and safely* build a solid weekly or monthly income from a limited amount of money, and using them in IRAs is a way to guarantee a comfortable retirement.

If whoever proposed this rule *really* understood options, they would never had put this forward.

Yes, options can be lousy investments, little more than gambling IN THE HANDS OF UNEDUCATED PEOPLE, but those of us who have taken the time to study options know how to use them to great advantage.

I am planning to use credit spreads to help me achieve a very comfortable retirement. Trading them in a Roth will give me a regular tax free income. Carefully chosen, these spreads can easily, SAFELY, return 6% or more PER WEEK.

Please don't go forward with this misguided rule. Trading options in my IRA is one of the only ways I will be able to retire comfortably after seeing my 401K devastated.

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