

From: James Allan <jallan7725@aol.com>
Sent: Wednesday, September 23, 2015 8:21 PM
To: EBSA, E-ORI - EBSA
Subject: RIN 1210-AB32

"RIN 1210 – AB32

It is my understanding that this change is being proposed to reduce costs associated with taxpayer retirements account. I applaud this effort. I do NOT agree with the proposed change to not allow option trading in these accounts. I received my MBA in Finance in 1976, & have been trading option for over 40 years. In my retirement account, I use "covered calls" & "naked puts" to reduce risk & increase my returns. Eventually this will increase the taxes I pay as I withdraw this money in my retirement. I am currently retired, & am counting on using these techniques to fund my retirement. I use a self directed IRA with a discount broker. I do my own research, & make my own investment decisions. I do not understand why you would want to make a change that reduces my ability to fund my retirement. You need to make sure any changes to the laws will not restrict the investment option to those of us who have taken the time to educate ourselves to be able to take ownership of our retirement destiny.

Thank you

James H. Allan