

From: Sacchetti, JR., Carl <cms@whartonag.com>
Sent: Thursday, September 24, 2015 11:51 AM
To: EBSA, E-ORI - EBSA
Subject: RIN 1210-AB32

Dear Sir or Madam:

As an advisor I often provide extra income for my clients by writing covered calls (options). In this zero interest world, there are not a lot of options to provide income to clients without taking inordinate levels of risk. Writing covered calls is on way to conservatively provide income to my clients. Your proposed rule to eliminate the use of options in an IRA is short sighted and just plain wrong. If you truly understood the strategy, you would not only not pass this rule but would in fact look for ways to add this strategy to your own portfolio.

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