

PUBLIC SUBMISSION

As of: September 28, 2015
Received: September 24, 2015
Status: Pending_Post
Tracking No. 1jz-8lbc-f4v6
Comments Due: September 24, 2015
Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-8003

Comment on FR Doc # 2015-08831

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General Comment

I rely on being able to sell puts or calls to allow me to:

1. Generate extra income.
2. Allow me to purchase stocks at a more advantageous price by selling a put to purchase a stock at a lower than current market price and collect revenue while I am waiting for the better price.
3. Allow me to sell a stock at a better price and collect additional revenue while I am waiting for the better price.
4. Reduce losses in a down market by selling calls which produce revenue while the market is falling, thereby reducing my risk.

Please do not take any action which would restrict me from using puts and calls to gain additional revenue while reducing losses when they occur. Selling options is a major part of my investment strategy.