

# PUBLIC SUBMISSION

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**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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## General Comment

I am writing to loudly protest the new proposal to remove the right to trade options in IRA accounts. I have learned the simple criteria for success at selling covered calls and have added many thousands of dollars to my retirement funds by so doing. It is virtually a risk free way of adding income when you already own the stock and the government has no right to remove this "option" from IRA owners. By doing so you do a huge disservice to millions of IRA owners across America and if the idea is to protect people from "risky" options trading then you have no understanding of how this concept works. Please stop meddling with this safe and profitable provision and remove this objectionable proposal at once!!