

# PUBLIC SUBMISSION

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**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

**Document:** EBSA-2010-0050-DRAFT-7861

Comment on FR Doc # 2015-08831

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## General Comment

I would like to comment on the proposed rule changes for The Employee Benefits Security Administration (EBSA) Proposed Rule: Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice.

Under the new rule, a brokerage firm would not be allowed to let an investor trade options. The proposed rule would not even allow brokerage firms to provide options education on its website.

Many people use options to increase leverage and to DECREASE portfolio risk. The propose rule would take away an investor's ability to trade options.

I feel that the section of the proposed rule regarding trading options has the potential to INCREASE portfolio risk. Therefore, I would recommend that the proposed rule NOT include changes to the ability to trade options in retirement accounts.

Thank you