

PUBLIC SUBMISSION

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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Comment on FR Doc # 2015-08831

Submitter Information

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General Comment

My concern with the proposed rule is that it will restrict or even eliminate my ability to sell COVERED CALL OPTIONS in my IRA.

God knows retirees have a hard time earning income in today's Zero Interest Rate environment. Many are pushed into Junk Bonds in search of income. Not good. One of the few, and far safer, ways to earn income is by selling call options on stocks already owned. Many advisors help investors choose such strategies for optimal return and safety.

PLEASE see to it that this new rule in no way interferes with or limits our ability to sell covered calls in an IRA, or to receive investment advice on how to best accomplish this.

Thank you.