

PUBLIC SUBMISSION

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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

Please rethink this and leave well enough alone!!! Properly used, the selling of covered calls in an IRA helps not only to protect the value of your account in the form of insurance if you will, but it brings in additional income at the same time, all while providing added stability. It's one of the only tools used by us small fry investors that the wall street boys use to make millions or more. Do you really want to take that away??? I could go on and on, but I doubt that it would be beneficial, as we are all smart enough to see what is the correct thing to do with this idea really is. Please file it in the trash where it belongs!