

PUBLIC SUBMISSION

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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Comment on FR Doc # 2015-08831

Submitter Information

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General Comment

The proposed rule will restrict the ability of ordinary citizens to sell options from their IRA brokerage accounts. We need every tool available to help grow our account balances. We cannot count on social security being available to assist us in our retirement years. Selling puts or covered calls is a viable way to increase retirement savings. Enough of the nurse ratchet treatment. Having people make mistakes with these tools is no justification for taking them away from those of us who know what we are doing. Stay out of the way.