

PUBLIC SUBMISSION

As of: September 28, 2015
Received: September 24, 2015
Status: Pending_Post
Tracking No. 1jz-8lb5-bz33
Comments Due: September 24, 2015
Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-7775

Comment on FR Doc # 2015-08831

Submitter Information

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General Comment

This would impose a terrible restriction on individuals with retirement accounts.

I have taken several courses offered by Fidelity and TDAmeritrade to learn proper options trading, as well as investing in a weekly option recommendations letter. I have both a 401K from my current employer and an IRA account from a previous employer. My current 401K is restricted to a set of Mutual Funds picked by my company. So far this year I have made a dismal 2% on my 401K. I am currently adding about \$2,000/month to my IRA which will be roughly 16% annually.

I trade options on very safe blue chip companies which reduces my risk, rather than increase it. I always make money on my Puts. In rare volatile periods, I have had to purchase the Stock Option but at a cheaper price. I then turn around and place a Call on the stock I now own and make additional money on the Call until the stocks value comes up above where I originally purchased it. I am making money on both sides of the trade. For me this has been a win win situation.

Please do not pass this rule and take this opportunity away from those of us who are currently able to make good investment opportunities with low or reduced risk.

Thanks for taking the time to read this.
Sun Lakes, Arizona