

# PUBLIC SUBMISSION

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**Docket:** EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

**Comment On:** EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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## General Comment

Why would you want to limit options trading in an IRA? The current rules already limit one's risk, by not allowing leverage. The current rules allow for protecting what you have by selling calls on an asset you already own or buying puts to protect your downside if the mark falls. Don't try to regulate someone's own behaviors. If you must regulate, regulate to protect from others not from ourselves.