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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

I have been trading in my personal 401K account for years, and the ability to trade options has allowed me to increase my leverage, reduce risk and make some additional income. If this rule is passed it will restrict trading options and deal another serious blow to the disadvantage of the 401K.

This is the age of the internet, its extremely easy for all individual contributors to 401K to educate themselves on the use of options. We do not need the federal government to make rule changes to something that works for the betterment of individuals.

Its like Ronald Reagan said, when someone from the government says he's here to help.....RUN.

Don Milbauer