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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

This rule change is not needed. Restricting an IRA holders ability to trade options responsibly in his own account actually increases the risk that value will be lost in the account. Holders of self-directed IRA accounts do not need government to protect them from themselves. The ability to trade options reduces risk and improves profitability.