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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

"Covered calls" and "cash covered puts" are invaluable tools used to raise income as a retiree. Allowing them in an IRA simplifies the process by removing the tax implication of being "called" or "put" the stock for each transaction.