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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

Reduction of costs is always welcome, however not at the cost of additional restrictions of our liberties. We must retain the right to trade options within our IRA / 401K accounts. This is our money, we worked hard for it and we should retain the right to control the disposition of it.

Restricting how these funds can be invested, or who can invest them is basically a government takeover of our money. Government squanders enough of our dollars with the foolish programs and wasteful programs that are already in place.

Please let us have some dignity and control over the money that we worked hard for, there is no need for you to try and control every little thing in our lives. If you want to steal from the wealthy which seems to be the goal of the government these days then put your rules on any form of "unearned" income over 500K or 1,000K.