

PUBLIC SUBMISSION

As of: September 28, 2015
Received: September 24, 2015
Status: Pending_Post
Tracking No. 1jz-8lay-4jab
Comments Due: September 24, 2015
Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-7440

Comment on FR Doc # 2015-08831

Submitter Information

Name: Gary Burgi

Address:

4105 Maystar Way

4105 Maystar Way

Hilliard, 43026

Email: burgi.gary@yahoo.com

Phone: (614) 777-8044

General Comment

The use of options to limit risk in my retirement accounts has been a staple in my retirement planning. The use of covered calls and naked puts covered by cash has allowed returns that make my retirement financing sustainable while reducing my risk to the market. Please do not take this valuable tool away. I had to pass exams from my broker (Fidelity) to demonstrate that I understand these tools and am limited in their use by not being allowed margin in retirement accounts. I would not feel comfortable to be in equities without this protection.