

PUBLIC SUBMISSION

As of: September 28, 2015
Received: September 24, 2015
Status: Pending_Post
Tracking No. 1jz-8las-sobw
Comments Due: September 24, 2015
Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-7369

Comment on FR Doc # 2015-08831

Submitter Information

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General Comment

Please do not remove an IRA holders right to engage in options transactions. This action will remove a key opportunity for IRA holders to limit risk via selling covered calls. It should be my right to accept a premium for future capital gains now rather than waiting to see if that is where the market actually goes. Selling covered calls is one of the few reliable strategies for generating income in a zero interest rate world.