

PUBLIC SUBMISSION

As of: September 28, 2015
Received: September 23, 2015
Status: Pending_Post
Tracking No. 1jz-8lar-jl3s
Comments Due: September 24, 2015
Submission Type: Web

Docket: EBSA-2010-0050

Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

Document: EBSA-2010-0050-DRAFT-7350

Comment on FR Doc # 2015-08831

Submitter Information

Name: John King

Address:

2209 Farougi Ct

Herndon, VA, 20170

Email: Jjacqk@gmail.com

Phone: 703-615-7572

General Comment

Please don't eliminate options trading in IRA accounts. Investor having these type of accounts can, without too much trouble, learn the advantages off selling covered calls to hedge their security positions when they feel they are approaching fair value. The can also use dollar backed puts to open security positions at lower than the current market price (or collect the option premium if the securities price doesn't decline sufficiently). Likewise IRA investors, such as myself, are quite able to gauge the risk/reward of buying puts and calls on various types of securities in various market climates. I have used all these strategies/tools to my advantage and in fact find them indispensable for managing risk in my retirement accounts.