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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

Why is the government finding the need to put its thumb on investors. The government's fiscal policy, administered by the Federal Reserve, has already crushed those who want to just save conventionally. Interest rates are next to nothing, which leaves an investor fewer opportunities to grow their saved income. One of the avenues available to prudent investors is to invest in the stock market. An additional option is to invest in stock of blue chip companies and use options to protect from collapse and/or gain additional income through covered call options. Why is my government tying my hands as an investor from investing in this intelligent and prudent manner? Please stop crushing the individual investor!!! You are not helping with this measure. You are hindering and handcuffing and attempting to control what doesn't need to be controlled. Please stop! Thank you for considering my perspective.